

**EXTRACT FROM THE MINUTES OF THE ORDINARY COUNCIL MEETING OF BITOU LOCAL MUNICIPALITY HELD IN THE COUNCIL CHAMBER, MUNICIPAL OFFICES, SEWELL STREET, PLETTENBERG BAY ON THURSDAY, 26 MARCH 2020 AT 11h00**

**Resolution C/2/172/03/20**

**DRAFT ANNUAL BUDGET: 2020/21 TO 2022/23 MEDIUM TERM REVENUE AND EXPENDITURE FORECAST (MTREF)**

**Directorate: Finance                      Demarcation: All Wards**  
**Portfolio Comm: Finance & Engineering Services      Delegation: Council**

**File Ref: 5/1/1/6**

**A revised version of the Electricity Tariffs and the Capital Budget was tabled at the meeting.**

**Resolved:**

1. That Council note the Draft Budget for the 2020/21 Medium Term Revenue and Expenditure Framework for the 2021/22, as well as the 2022/23 Financial Years.
2. That the Draft Annual Budget, inclusive of draft resolutions, draft tariffs, draft budget related policies, Draft Service Level Standards and Draft Service Delivery and Budget Implementation Plans be subjected to a public consultation process before final approval.
  - (a) Borrowing Policy and guidelines
  - (b) Petty Cash Policy
  - (c) Credit Control & Debt Collection Policy
  - (d) Tariff Policy
  - (e) Liquidity, Funding and Reserves Policy
  - (f) Supply Chain Management Policy for Goods & Services
  - (g) Investment & Cash Management Policy
  - (h) Asset Management Policy
  - (i) Property Rates Policy
  - (j) Indigent Support Policy
  - (k) Budget Implementation and Monitoring Policy
  - (l) Travelling Allowance Policy
  - (m) Overtime Policy
  - (n) Infrastructure Procurement & Delivery Policy
  - (o) Subsistence and Travel Allowance Policy

**Proposed: Councillor M M Mbali**  
**Seconded: Councillor L M Seyisi**

**To be Actioned by: Director: Financial Services (CFO)**